



**24 October 2019**

**RateSetter appoints Martyn Scrivens as Board member**

RateSetter, the UK's most popular peer-to-peer lending platform, is pleased to announce the appointment of Martyn Scrivens as Non-Executive Director and Chair of the Board Risk Committee. Martyn will join the Board on 1 November 2019.

Martyn has experience in audit and risk management spanning four decades, including operating at Board level in both the private and public sector. Martyn spent five years at Credit Suisse Group where he was Global Head of Internal Audit and prior to that he oversaw group audit functions at Lloyds Banking Group as Group Audit Director for nine years. Before joining Lloyds, Martyn spent 24 years at international professional services firm Arthur Andersen, including 13 years as Partner.

Martyn also serves as Non-Executive Director at Yeovil District Hospital. He is a Fellow of the Institute of Chartered Accountants and chairs the Institute's Internal Audit Advisory Panel.

RateSetter's Board is Chaired by Paul Manduca, who is also Chair of Prudential.

**Martyn Scrivens said:** "RateSetter stands out with its unique model, strong reputation for risk management and unrivalled track record of delivering for customers. It is very exciting to join such an innovative and dynamic business and I look forward to working with my new Board colleagues on the next stage of RateSetter's growth."

**Paul Manduca, RateSetter Chairman, said:** "Martyn brings extensive leadership experience in risk management, audit and governance and I am delighted to welcome him to the RateSetter Board. Martyn joins at an exciting time, with P2P becoming a mainstream investment class and RateSetter establishing itself at the forefront of the sector as the lowest-risk and most liquid P2P investment proposition."

**ENDS**

**Notes to Editors**

- The UK's most popular peer-to-peer lender with over 700,000 people having invested or borrowed
- RateSetter pioneered the Provision Fund model in peer-to-peer lending
- No investor on RateSetter has lost a penny, thanks to its Provision Fund
- RateSetter is the most liquid platform in peer-to-peer lending, with the average time to access money 1 day (compared to weeks or months on other major platforms)
- RateSetter is the first peer-to-peer lending business to be awarded the *Queen's Award for Enterprise* in recognition of its innovation in financial services
- RateSetter is regulated by the Financial Conduct Authority

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