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**RateSetter Application Form**

Please complete the form in its entirety. Incomplete forms will cause delays to the application.

Client:

Solicitor:

Date:

# **MINIMUM CRITERIA**

Your client must satisfy the minimum criteria set out below:

* Aged 21 or over, a resident in the UK, and planning to stay in the UK for the duration of the divorce
* No pay-day loans within the last 6-months
* No unsatisfied CCJs and no satisfied CCJs of more than £100 in the last three years
* No individual voluntary arrangements, debt recovery orders, or bankruptcies
* No current arrears of more than three months
* The assets in the case must include a UK property and be sufficient to repay the loan(s)
* Expected net assets awarded to your client must be at least 3x the value of the loan

Can you confirm, to the best of your knowledge, if your client satisfies each of the above criteria?

|  |  |  |  |
| --- | --- | --- | --- |
| YES |  | No |  |

If not, please provide further details of the specific criteria which is unsatisfied below.

**NB**: **Please note that when we assess an application, we will make a ‘soft search’ on your client’s credit file, which will be marked as a quotation. When subsequent loans are approved and drawn down we will record these on their credit file as an unsecured loan.**

**SOLICITOR’S DETAILS**

|  |  |
| --- | --- |
| Name of firm |  |
| Name of solicitor |  |
| Contact number |  |
| Contact email |  |
| Case number |  |
| Client account details (for the transfer of funds) |  |

**CLIENT’S DETAILS**

|  |  |
| --- | --- |
| First name (s) |  |
| Last name |  |
| Maiden name (if applicable) |  |
| Date of birth |  |
| Home address (the past 3 years of address history, including dates) | Address: | Date resided at address: |
|  |  |
| Correspondence address (if different from above) |  |
| Email address |  |
| Contact telephone number |  |
| Mobile number  |  |
| Occupation |  |
| Part time/full time |  |
| Annual salary |  |
| Dependants (age) |  |
| Number of years married |  |
| Name of petitioner |  |
| UK resident (y/n) |  |
| Remaining in the UK for the duration of the divorce proceedings (y/n) |  |
| Has the client instructed solicitors in respect to this case before your firm? |  |

**SPOUSE DETAILS**

|  |  |
| --- | --- |
| Full name |  |
| Maiden name (if applicable) |  |
| Occupation |  |
| Annual Salary |  |
| Spouse acting solicitor name (individual) |  |
| Spouse solicitor firm name (firm) |  |
| Correspondence address |  |
| Spouse solicitor email address |  |
| Company number |  |

**FINANCING THE CASE**

|  |  |  |
| --- | --- | --- |
| *Tick which of the following is the next stage in the case* | Pre-petition dispute resolution | *Please explain the detail of the dispute resolution process planned, including form of DR, expected cost, and timeframes* |
| Form A |  |
| First appointment |  |
| FDR |  |
| Final hearing |  |
| Amount required to the next stage in the case |  |
| Amount required for the whole case |  |

**HOW WILL THE LOAN BE REPAID?**

|  |
| --- |
| *Provide an explanation* |

**PROPERTY DETAILS**

|  |  |
| --- | --- |
| OCE Title No. |  |
| Is the property jointly owned or a tenancy in common (if the latter provide the % split) |  |
| 1st owner full name |  |
| 2st owner full name |  |
| Freehold/leasehold (if leasehold, length of lease remaining) |  |
| Date of purchase |  |
| Original price |  |
| Current valuation (please attach estate agent valuation) |  |
| 1st line of address |  |
| Town |  |
| Post code |  |
| Is the property mortgaged? (y/n) |  |
| Mortgage provider |  |
| Mortgage account number |  |
| Mortgage amount |  |
| Other than the mortgage are there any other charges or restrictions on the property? (y/n) |  |
| If yes: | When was the charge issued? |  |
| What is the type of charge (legal, equitable?) |  |
| Who issued the charge? |  |
| Why was the charge issued? |  |

**OTHER MATRIMONIAL ASSETS**

**Properties**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Address | Postcode | Market value | Mortgage balance | Ownership type |
|  |  |  |  |  |

**Other assets**

|  |  |  |
| --- | --- | --- |
| Nature of assets (ie cash, business assets, other chattels) | Value | Ownership type |
|  |  |  |
|  |  |  |
|  |  |  |

**LIABILITIES**

|  |  |  |
| --- | --- | --- |
| Mortgage creditors, overdrafts, loan creditors (including credit cards & HP) | Balance outstanding | Credit limit (if applicable) |
|  |  |  |

|  |  |
| --- | --- |
| **TOTAL MATRIMONIAL ASSETS (i.e Assets – Liabilities)** | £ |

**SUPPORTING DOCUMENTS**

|  |  |
| --- | --- |
| *Please attach the following documents, dated within the last 3 months* | *Tick to confirm inclusion* |
| Office copy entries for each property |  |
| Property valuation from a local estate agent |  |
| Mortgage statement for each property |  |

**THE CASE**

|  |
| --- |
| Strategy for the case |
| *Provide a summary of the case, the best/worst case scenarios, including the split of assets and rationale* |
| Risks |
| *Explain any risks to the repayment of the loan* |
| Have settlement offers been made already? If so, please provide details |
|  |
| Has either party objected to the sale of the property (ies) if required to repay the loan? |
|  |
| What is the likelihood of a Mesher order, and how can it impact the repayment on the loan? |
|  |
| Is your client or their spouse involved in any additional litigation? If so, please provide details |
|  |

**I hereby confirm the above details are correct to the best of my knowledge and I undertake to inform you of any changes therein, immediately.**

**Solicitor Name:**

**Solicitor Signature:**

**Date:**

**-------------------------------------------------------------------------------------------------------------------------------------**

**Client Name:**

**Client Signature:**

**Date:**

**--------------------------------------------------------------------------------------------------------------------------------------**

**Only** sign below if a divorce petition **has not** been issued and the parties intend to enter into formal dispute resolution first.

**DECLARATION**

**I hereby confirm that the relationship with my spouse has broken down, and my spouse and I have decided to proceed with formal dispute resolution, following which a divorce petition will be filed.**

**Client Name:**

**Client Signature:**

**Date:**

**Data Protection**

For the purposes of this loan application, RateSetter processes personal data on behalf of the law firm which has completed this form, in accordance with the firm’s Privacy Policy.

If the law firm does not have a Privacy Policy, or in the event that the firm is no longer acting for you, we will process your personal data (when it is our legal duty or in our legitimate interest to do so) in accordance with our Privacy Policy, available at [www.ratesetter.com/privacy](http://www.ratesetter.com/privacy).

Please note that the provisions in our Privacy Policy relating to marketing do not apply, as we will never market our products to you.