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**Extension/ Renewal Form**

Please complete the form in its entirety. Incomplete forms will cause delays to the application.

Client:

Solicitor:

Date:

# **Minimum Application Criteria**

Prior to RateSetter considering your application you must satisfy the minimum criteria set out below:

* Aged 21 or over, a resident in the UK, and planning to stay in the UK for the duration of the divorce
* No pay-day loans within the last 6-months
* No unsatisfied CCJs and no satisfied CCJs of more than £100 in the last three years
* No individual voluntary arrangements, debt recovery orders, or bankruptcies
* No current arrears of more than three months
* The assets in the case must include a UK property and be sufficient to repay the loan(s)
* Expected net assets awarded to your client must be at least 3x the value of the loan

Can you confirm, to the best of your knowledge, if your client satisfies each of the above criteria(Y/N)?

If not, can you provide further details of the particular criterion that is unsatisfied below.

NB: RateSetter runs a credit search on the client as part of the application process to confirm they satisfy the minimum criteria.

If you are seeking an increased credit limit, please complete the below table.

|  |  |  |
| --- | --- | --- |
| **Initial Application Amount** | **Increase Amount** | **New Total Credit Limit** |
|  |  |  |

# **Divorce Proceedings Update**

|  |  |
| --- | --- |
| **What is the current status of the divorce proceedings and the ongoing strategy for the case? Please include details of why an extension/renewal is required.** |  |
| **Please provide an update on whether there are any risks to the repayment of the loan?** |  |
| **Has the client or their spouse been involved in any additional litigation since your original application? If yes, please provide details (if known) on the nature and current status of the litigation.** |  |
| ***Please provide an update on the likely expected division of matrimonial capital*** |
| **Estimated Total Capital (£)** | **Applicant’s Share (%)** | **Spouse’s Share (%)** |
|  |  |  |
| **What is included in the total capital estimation?**  |  |
| **What is the rationale behind the likely expected division of matrimonial capital?** |  |
| ***Please provide an update on the worst outcome division of matrimonial capital:*** |
| **Estimated Total Capital (£)** | **Applicant’s Share (%)** | **Spouse’s Share (%)** |
|  |  |  |
| **What is included in the total capital estimation for the worst outcome?**  |  |
| **What is the rationale behind the worst outcomes division of matrimonial capital and the likelihood of its occurrence?** |  |
| **Have settlement offers been made by either party? If so, please provide details:** |  |
| **Have any of the parties objected to sale of the property (ies) if required? If not, please confirm both parties agree to sell the property assets if required.** |  |