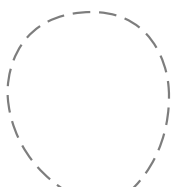




# RateSetter

**Additional terms for  
existing 1 Year and 5 Year  
market investors**



Effective: 3rd October 2019

## About these additional terms

### 1. Introduction

- 1.1. These terms apply to investors who have access to our 1 Year and/or 5 Year markets. These products are no longer available to new investors.
- 1.2. These terms add to our Investor Terms and will apply instead of any term in the Investor Terms in respect of the 1 Year and 5 Year market if there is a difference.

## Using your RateSetter account

### 2. Investing in existing products: 1 Year and 5 Year market

- 2.1. If you choose to lend in the 1 Year or the 5 Year market at the “**Market Rate**” (which is set each day by taking a weighted average of all the rates transacted during the previous 28 days), you accept that the calculation of the Market Rate at the time any funds are matched is correct as at the time of matching. RateSetter makes no guarantee as to the level of the Market Rate at any given time or any given day.

### 3. Repayment and reinvestment

- 3.1. Any loan repayments due to you will (subject to the amounts received reaching the minimum offer amount of £10) be automatically reinvested as follows:

#### Default Reinvestment Settings

Initial investment	Reinvestment
1 Year Market	Access
5 Year Market	5 Year Market

- 3.2. You can change the way your funds are reinvested by altering the reinvestment settings in your RateSetter account. Any changes to your reinvestment settings normally take effect immediately but may take up to 24 hours to be activated.

**3.3.** In the 1 Year and 5 Year markets, capital and interest received can be reinvested either at Market Rate or at a rate you choose. Your reinvestment options for those products are summarised in the table below:

**Reinvestment Settings Options**

Initial investment	Reinvestment product options	Option to switch off reinvestment and return funds to holding
1 Year Market	Access Plus Max 1 Year Market 5 Year Market	Yes
5 Year Market	Access Plus Max 1 Year Market 5 Year Market	Yes

**4. The “Release Investment” function**

**4.1.** If you’re using the Release Investment function to withdraw money invested in the 1 Year or 5 Year market, the amount returned to you will equal the capital amount requested plus interest earned on that amount to the date your funds are released, minus an Early Access Fee.

**4.2.** The Early Access Fee will be calculated as a percentage of the capital being returned from your loans and will be a set rate for each of the markets. The Early Access Fee for each market will be displayed on the [website](#) and may change over time (but we’ll let you know at least one month in advance if the fees change, as explained in the section of the Investor Terms called “**How we can make changes**”). The amount to be returned to you will be estimated and displayed to you before you commit to releasing your funds.

**4.3.** For example, if you have invested £1,000.00 of capital in the 5 Year market and you choose to use the Release Investment function at a time when the Early Access Fee for this market is 1.5 %, the amount returned to you will be as follows:

£1,000.00	Capital to be withdrawn
-£15.00	Early Access Fee (£1,000.00 x 1.5%)
£985.00	Amount to be released